

Conditions of Engagement

for mortgage valuations on behalf of Ecology Building Society

Return to:
7 Belton Road
Silsden, Keighley
West Yorkshire BD20 0EE
Telephone 01535 650770
underwriting@ecology.co.uk

Please complete:

<i>Applicants</i>	<i>Application Number</i>
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<i>Property address</i>

Declaration

1. We confirm that the firm is regulated by the Royal Institution of Chartered Surveyors (RICS) and will act in accordance with the current version of the RICS Rules of Conduct.
2. We will carry out an inspection of the proposed security for Ecology Building Society (based on their current fee) and will report in accordance with the current version of the RICS Valuation Standards (Red Book), subject to any variations specified by the Society in the issue of instructions.
3. We confirm that we hold valid professional indemnity insurance cover (in accordance with current RICS Rules of Conduct) as specified below.
4. The purpose of the report and valuation for mortgage is to enable the Society to assess the security offered by the property for the proposed loan.
5. The report and valuation will be presented on the Society's prescribed form or on any other type of form as may be agreed.
6. Before we proceed, the Society will take all reasonable steps to inform the Applicants as to the limitations of the inspection report and valuation, and will suggest that the Applicants commission a more detailed inspection and report before entering into a legal commitment.
7. Unless the parties otherwise agree in writing, all disputes arising out of this agreement shall be finally settled under English Law and the parties irrevocably submit to the jurisdiction of the English Courts, save that where the subject property is in Scotland, Scottish Law shall apply and the Scottish Courts shall have jurisdiction.

Professional indemnity insurance

Level of cover £	<input type="text"/>	Insurer name	<input type="text"/>
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(Minimum acceptable £1 million or no less than market value of the property or properties)

Firm details

Name of firm	<input type="text"/>	Telephone	<input type="text"/>
Address	<input type="text"/>	Fax	<input type="text"/>
		Email	<input type="text"/>
Name of valuer	<input type="text"/>	Qualifications	<input type="text"/>
Signed	<input type="text"/>	Dated	<input type="text"/>
		Anticipated date of inspection	<input type="text"/>